

FISCAL INCENTIVE PROGRAM

Belize Fiscal Incentive Programme aims to encourage genuine investment in Belize through the granting of Customs Duty and Revenue Replacement Duty exemptions.

ELIGIBLE SECTORS

- Tourism & Leisure
- Offshore Outsourcing
- Agri-Business & Agro-Processing
- Fisheries & Aquaculture
- Light Manufacturing
- Logistics

ELIGIBLE CATEGORIES

- Building Materials & Supplies
- Fixtures and Fittings
- Utility & Transport Vehicles
- Office Equipment, and Appliances
- Plant, Machinery, and Equipment
- Agricultural Machinery & Supplies
- Raw Materials & Packaging Materials
- Marine Crafts
- Aircraft, Spare Engines & Parts
- Specialized Tools
- Spare Parts for qualified sectors

INELIGIBLE CATEGORIES

- Ammunition and Firearms
- Management Vehicles
- Expendables and Consumables
- Articles of Wood & Forest Derivatives
- Salvage vehicles

CONTACT INFORMATION

Belize Trade and Investment Development Service (BELTRAIDE)

3401 Mountain View Blvd, Suite 20,
City of Belmopan, Cayo District

Tel: +(501) 822-3737
Email: investment@belizeinvest.org.bz
Website: www.belizeinvest.org.bz

Department of The Environment (DOE)

Market Square, City Of Belmopan,
Cayo District, Belize

Tel: +(501) 822-2548/2819
Email: envirodept@environment.org.bz
Website: www.doe.gov.bz

Central Building Authority (CBA)

Power Lane, St, City of Belmopan, Cayo District

Tel: +(501) 822-2215/1878
Email: info@cabelize.org
centralbuildingauthority@yahoo.com
Website: www.cbabelize.org

Belize Companies and Corporate Affairs Registry

Ground Floor Garden City Hotel, Mountain View Boulevard,
City Of Belmopan, Belize

Tel: +(501) 822-0421
Email: belizecompaniesregistry@yahoo.com
Website: www.belizecompaniesregistry.gov.bz



STEP 1

MANDATORY DOCUMENTS

The following documents are required when applying for a Fiscal Incentive through BELTRAIDE.

REGISTRATION OF COMPANY

- All businesses and companies must be registered under the Companies Act, Chapter 250 of the Laws of Belize. *(See Belize Companies and Corporate Affairs Registry)*
- SME Program- a natural/legal person or an unincorporated entity. The business must have 51% Belizean ownership; employ no more than 15 persons.
- Regular Program – A company must be an incorporated entity under the Companies Act, Chapter 250 of the Laws of Belize.

LAND TITLE/LEASE AGREEMENT

- Certified Land Register Report in the name of the applicant company *(see Ministry of Natural Resources)*.
- Official Lease Agreement in the name of the applicant company and notarized by a Local Notary Public. Also to include the Certified Land Register Report *(see Ministry of Natural Resources)*.

APPROVAL FROM CENTRAL BUILDING AUTHORITY

- No Objection Letter from Central Building Authority (CBA) in the name of the company seeking the Fiscal Incentive through BELTRAIDE *(see CBA)*.

ENVIRONMENTAL CLEARANCE

- Environmental Compliance Plan (ECP) clearance in the name of the company seeking the Fiscal Incentive through BELTRAIDE *(see Department of the Environment)*.

STEP 2

BUSINESS PROPOSAL

BUSINESS PROPOSAL CHECKLIST

- Table of Contents
- Formal Letter Of Application
- Company And Ownership Profile
- Description Of Project And Business Model
- Conceptual Architecture Layout
- Marketing Plan
- Phases And Timeline Of Development
- Financial Projection And Contribution
- Proof Of Source Of Funds
- Master List Seeking Duty Exemption
- Proof Of Legal Access To The Intended Property
- Company And Ownership Documents
- Environmental Clearance
- No Objection Letter from Central Building Authority

SME PROGRAM FEES

Investment Size	Application/Process Fee
Equal or Less BZ\$100,000	BZ\$50
BZ\$100,000–BZ\$200,000	BZ\$100
BZ\$200,000–BZ\$300,000	BZ\$250

Upon receiving approval of application from Cabinet, the investor shall pay a Publication Fee of BZ\$400, and Annual Administration Fee of BZ\$100

REGULAR PROGRAM FEES

Investment Size	Application/Process Fee
BZ\$300,000–BZ\$499,999	\$3,500
BZ\$500,000–BZ\$1 Million	\$7,500
BZ\$1 Million–BZ\$5 Million	\$10,000
Over BZ\$5 Million	\$15,000

Upon receiving approval of application from Cabinet, the investor shall pay a Publication Fee of BZ\$800, and an Annual Administration Fee of BZ\$1,000

STEP 3

MINISTRY AND GOVERNMENT PARTNERS

Completed application seeking a Fiscal Incentive vetted by the Ministry of Finance, Economic Development and Investment.

STEP 4

APPLICATION REVIEWED BY CABINET

Completed application submitted for Cabinet Consideration.

FINAL

CABINET DECISION

Subject to receiving approval from Cabinet, BELTRAIDE executes the publication period for two (2) consecutive weeks, with one (1) week for public feedback; thereafter, prepares the Statutory Instrument documents (for Minister's signature to effect the Statutory Instrument).

APPROVED

The Approved Enterprise Order (AEO) Holder documents are prepared for clients to review and sign. Thereafter, importation of goods can begin