



## REQUEST FOR EXPRESSIONS OF INTEREST

### Consulting Service for Institutional Strengthening of BELTRAIDE'S Investment Promotion Programs

**Institution:** Ministry of Economic Development  
**Country:** Belize  
**Project:** Trade and Investment Facilitation Program in Belize (TIFP)  
**Sector:** Trade and Investment  
**Abstract:** This project aims to promote Belize's foreign direct investment and trade performance.  
**Loan No.:** 5582/OC-BL  
**Process ID:** BL-L1040-P00009  
**Deadline:** **Monday, July 29, 2024;** 10:00 a.m. (Local Belize Time)

The Government of Belize has received eight million US Dollars (US \$8M) in loan financing from the Inter-American Development Bank (IDB) for the implementation of the Project – Trade and Investment Facilitation Program in Belize (TIFP). The Trade and Investment Facilitation Program is a response to the low investment flows and limited international trade competitiveness faced by Belize. The general objective of the program is to promote Belize's foreign direct investment and trade performance.

This consultancy is aligned to Component number 2 of the project, **Investment Promotion and Export Development - This component seeks to increase the positive spillovers of FDI in the local economy through the improvement of investment promotion programs and the development of a new suppliers' program to accelerate MSMEs internationalization.**

The objective of this consultancy is to develop investment promotion programs for prioritized sectors including the use of digital tools. To comply with this objective, specific objectives have been delimited to proposing efficient and innovative business and digital tools: a) institutional strengthening, b) optimization of the business model and processes to generate investments, c) investment promotion strategies (ISPs) and action plans, and d) investment promotion programs (IPPs) to promote and retain investment to Belize.

The Ministry of Finance, Economic Development and Investment now invites eligible **consulting firms** ("Consultants") to indicate their interest in providing the Services. Interested Consultants should provide information demonstrating that they have the required qualifications and relevant experience to perform the Services. From the expressions of interest received, the Executing Agency will prepare a short list comprising not fewer than five (5) and not more than eight (8) eligible firms.

Consultants will be selected in accordance with the procedures set out in the Inter-American Development Bank: [Policies for the Selection and Contracting of Consultants financed by the Inter-American Development Bank](#) GN-2350-15 and is open to all eligible bidders as defined in the policies.

Consultants may associate with other firms in the form of a joint venture to enhance their qualifications. For the purpose of establishing the short list, the nationality of a firm is that of the country in which it is legally incorporated or constituted and in the case of Joint Venture, the nationality of the firm appointed to represent it. A Consultant will be selected in accordance with the QCBS method set out in the Consultant Policies.

Further information including copy of required template may be requested via email or phone during the hours of 8:00am – 4:00pm.

Expressions of interest must be delivered in a written form in English, using the required template to the email address [tjoseph.ceu@med.gov.bz](mailto:tjoseph.ceu@med.gov.bz) by **July 29, 2024, prior to 10:00am local Belize Time**. Subject must include - Institutional Strengthening of BELTRAIDE'S Investment Promotion Programs and **name of Consulting Firm**.

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